



తెలంగాణ రాజ పత్రము
THE TELANGANA GAZETTE
PART-I EXTRAORDINARY
PUBLISHED BY AUTHORITY

No.212]

HYDERABAD, WEDNESDAY, JUNE 1, 2016.

NOTIFICATIONS BY GOVERNMENT

—X—

REVENUE DEPARTMENT

(Commercial Taxes-II)

RULE 67 OF THE TELANGANA VALUE ADDED TAX RULES, 2005 - PREPAYMENT OF DEFERRED TAX - SPECIFYING DISCOUNT RATE..

[G.O.Ms.No.115, Revenue (Commercial Taxes- II), 1st June 2016.]

In exercise of the powers conferred by sub-rule (6) of rule 67 of the Telangana Value Added Tax Rules, 2005, the Government of Telangana hereby prescribes 8% as the rate of discount for calculating and paying the net present value of the deferred taxes by an industrial unit under the said rule. Provided, the Industrial unit is permitted payment of amount at the discount rate of 8% if the current year instalment is paid at least 10 months in advance.

The discount rate of 8% prescribed in this notification is valid upto 31-03-2017 and shall come into effect from 01-06-2016.

The Notification issued in G.O.Ms.No.136, Revenue (CT.II) Department, dated:17-08-2015, fixing the discount rate at the rate of 7% is hereby rescinded with effect from 01-06-2016.

AJAY MISRA,
Principal Secretary to Government.

—X—